



COMMITTEE ON THE BUDGET

Majority Caucus
U.S. House of Representatives
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PRESS RELEASE

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House Approves Deficit Reduction Act

Today, the House of Representatives passed the conference report on The Deficit Reduction Act of 2005 (S. 1932) by a vote of 212 to 206.

This legislation will initiate critical reforms in some of the federal government's largest mandatory programs, and save American taxpayers \$39.7 billion over the next five years.

Following passage of this legislation, House Budget Committee Chairman Jim Nussle stated:

“I am very pleased the House has passed this important piece of legislation. The Deficit Reduction Act of 2005 is a critical part of the Republican Congress' plan to grow the economy, create jobs, control government spending, and reduce the deficit.

“For the first time in nearly a decade, we're initiating critical reforms in the federal government's largest programs, and achieving savings for American taxpayers.

“More important, we're laying the groundwork to ensure that these programs can survive, operate more efficiently, and continue to provide vital services to the millions of Americans in need.”

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